

To all Members:

Please see the report below from Tom Scopp. As the former Treasurer of GCEA, he is the perfect person to audit the books as required by the GCEA by-laws. Special Thanks to Susanne Schramm for such an excellent job in this very important position in our association.

From: Tom Scopp

On February 20, 2021 I conducted the audit, as requested, of the financial records of the Gold Coast Estates Association, for the calendar year January 1 through December 31, 2020. It included the following:

1. Comparison of the entries in the check register to those in the monthly statements from Wells Fargo Bank, and
2. Comparison of those entries to checks of deposits, and to receipts and invoices for expenses.

I wish to thank Susanne for providing all these documents in a very organized loose-leaf binder that made the process very easy.

I found only two very minor entry or math errors in the register, and these were immediately corrected on the following lines.

All the bank deposits and debits matched their corresponding documents.

With a year ending balance of \$15,487.25 the association seems to be in good financial shape.

Respectfully submitted (and signed),

Tom Scopp

If you haven't renewed your GCEA membership, please do so today! Forms can be found at:
goldcoastestates.org

Kurt Godwin
President
Gold Coast Estates Association



www.goldcoastestates.org